

## Medium Term Financial Plan at 03 June 2014

	2013/14 Approved £	2013/14 Proposed £	2013/14 Outturn £	2014/15 Proposed £	2015/16 Proposed £	2016/17 Proposed £	2017/18 Proposed £	2018/19 Proposed £
People	14,302,200	14,671,000	14,361,000	13,941,300	14,863,500	15,259,300	15,686,700	16,041,100
Places	11,857,700	12,053,100	11,265,000	11,149,300	11,300,100	11,434,900	11,614,300	11,797,600
Resources	5,341,900	5,480,600	5,229,000	5,283,600	5,324,600	5,407,900	5,497,200	5,588,800
Support for LCTS	100,000	100,000	15,000	100,000	100,000	100,000	100,000	100,000
Inflation Contingency	103,300	0	0	241,900	481,900	729,900	990,100	1,259,300
Additional Recurring Savings	(631,400)	(187,700)	0	0	0	0	0	0
New Savings				0	(500,000)	(600,000)	(900,000)	(1,500,000)
Net Cost of Services	31,073,700	32,117,000	30,870,000	30,716,100	31,570,100	32,332,000	32,988,300	33,286,800
Capital Financing	2,197,000	2,197,000	2,206,000	2,184,911	1,934,374	1,912,479	1,893,139	1,873,956
Interest Receivable	(151,000)	(151,000)	(122,000)	(115,000)	(116,000)	(164,000)	(200,000)	(282,000)
Net spending	33,119,700	34,163,000	32,954,000	32,786,011	33,388,474	34,080,479	34,681,439	34,878,756
<b>Resources</b>								
Non ring fenced grants	(556,900)	(980,200)	(1,242,900)	(491,800)	(325,200)	(200,400)	(167,500)	(141,300)
New Homes Bonus	(383,500)	(383,500)	(383,500)	(524,400)	(761,713)	(1,036,013)	(1,166,413)	(1,243,013)
NHS Support for Social Care	(485,800)	(485,800)	(652,800)	(622,000)	(986,600)	(825,600)	(825,600)	(825,600)
Council tax freeze grant	(208,500)	(210,400)	(210,400)	(210,400)	(420,800)	(420,800)	(420,800)	(420,800)
Revenue Support Grant	(5,809,500)	(5,849,400)	(5,811,000)	(5,057,936)	(3,735,811)	(2,828,860)	(2,202,000)	(1,762,000)
Non-Domestic Rates								
(Surplus)/Deficit on Business Rates		0		(59,000)	0	0	0	0
Retained Business Rates Funding	(4,076,500)	(3,963,000)	(3,938,500)	(4,085,600)	(4,198,700)	(4,329,500)	(4,477,800)	(4,635,600)
Council Tax	(19,685,700)	(19,685,700)	(19,685,700)	(20,464,300)	(20,656,400)	(21,289,600)	(21,889,600)	(22,445,200)
Collection fund surplus	(125,500)	(125,500)	(125,500)	(438,500)	0	0	0	0
Capital met from Direct Revenue	300,000	375,000	30,000	0	0	0	0	0
Transfers to/from earmarked reserves	(234,200)	(600,600)	1,524,000	(155,050)	(83,500)	(20,000)	(20,000)	(20,000)
Appropriations	(1,658,800)	(1,927,600)	(2,255,100)	(1,927,600)	(1,927,600)	(1,927,600)	(1,927,600)	(1,927,600)
<b>(Surplus)/Deficit for year</b>	<b>194,800</b>	<b>326,300</b>	<b>202,600</b>	<b>(1,250,575)</b>	<b>292,150</b>	<b>1,202,106</b>	<b>1,584,126</b>	<b>1,457,643</b>
Balance brought forward	(7,875,700)	(8,264,600)	(8,264,600)	(8,062,000)	(9,312,575)	(9,020,425)	(7,818,319)	(6,234,193)
<b>Balance carried forward</b>	<b>(7,680,900)</b>	<b>(7,938,300)</b>	<b>(8,062,000)</b>	<b>(9,312,575)</b>	<b>(9,020,425)</b>	<b>(7,818,319)</b>	<b>(6,234,193)</b>	<b>(4,776,550)</b>