

Supported Youth Housing Summary of Expenditure

	Year 0 2013/14 Capital £	Year 1 2014/15 Revenue £	Year 1 2014/15 Revenue £	Year 2 2015/16 Revenue £	Year 3 2016/17 Revenue £	Year 4 2017/18 Revenue £	Year 5 2018/19 Revenue £	Total £
Expenditure:								
Construction costs	80,000							80,000
Furniture etc costs	14,600							14,600
Fees	15,800							15,800
One-off revenue costs		22,600	1,300					23,900
Ongoing revenue costs		41,400	94,513	142,200	142,200	142,200	142,200	704,713
Dilapidation costs	10,000							10,000
	120,400	64,000	95,813	142,200	142,200	142,200	142,200	849,013
Funded by:								
Section 106 (Rutland Care Village)	44,000							44,000
S106 Hawksmead Development (b)		18,600	18,600	18,600	18,600	18,600	18,600	111,600
Contribution from the sale of Jules(a)	76,400	22,900	7,026	3,674	0	0	0	110,000
Existing Jules Budget		0	12,350	24,700	24,700	24,700	24,700	111,150
Contribution of budget from teams 10, 11, 12		22,500	22,500	24,552	28,226	28,226	28,226	154,230
Weekly income from 16-24 yr olds (housing benefit) (assumes 80% occupancy)			34,087	68,174	68,174	68,174	68,174	306,783
Weekly service charge - £12 (assumes 80% occupancy)			1,250	2,500	2,500	2,500	2,500	11,250
	120,400	64,000	95,813	142,400	142,200	142,200	142,200	849,013
Surplus	0	0	0	0	0	0	0	0

- A. 2014-15 revenue costs is for 6 months as the tenants will not occupy the project until September 2014.
 B. The valuation for Jules is £120k, the above budget has allowed for £110k.
 C. The total funding available is £186k. Any potential project overspend would be managed by the remainder of the S106 contribution.