

PLACES SCRUTINY PANEL

20th June 2013

STRATEGIC RISK REGISTER

Report of the Strategic Director of Resources

STRATEGIC AIM:	All
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1. PURPOSE OF THE REPORT

- 1.1 To update the Places Scrutiny Panel on the current status of the Risk Register.

2. RECOMMENDATIONS

- 2.1 **That the Places Scrutiny Panel notes the contents of the risk register and the actions underway to address the risks.**

3 BACKGROUND

- 3.1 The Corporate Risk Register is normally presented to the Audit and Risk Committee on a quarterly basis. The Committee last received an update on the 16th April 2013.
- 3.2 Definitions of the risk impacts and likelihoods were requested at the last People (Children's) Scrutiny Panel meeting. These definitions are included below for review.

Risk Likelihood

Likelihood	Description
Negligible	0% - 5% very unlikely to occur
Very Low	5% - 15% may occur in exceptional circumstances
Low	15% - 30% unlikely to, but could occur
Significant	30% - 60% may occur at some time
High	60% - 85% will probably occur at some time
Very High	85% - 100% very likely to occur

Risk Impact

Impact	Description
Negligible	Very unlikely to have a permanent or significant effect.
Marginal	Unlikely to have a permanent or significant effect.
Critical	Potential impact on performance or service delivery may be adequately managed through existing processes.
Catastrophic	Will have a significant and long lasting impact.

Further examples of the risk impacts, when applied to different types of risk (financial, reputational etc.) are included in Appendix C.

- 3.3** The risks relevant to the Places Scrutiny Panel are in Appendix A.
- 3.4** A summary of the risks, plotted on the risk matrix has been prepared. This is shown as Appendix B and highlights how the risks are spread across the matrix.

4. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	Risk management is a continual process as part of the Council's business.
Viability	Low	There are no direct implications within this report.
Finance	Low	There are no direct implications within this report.
Profile	Medium	Any un-managed risks would be likely to attract adverse publicity.
Equality and Diversity	Low	Initial Equality Impact Assessment completed, there are no particular issues in this area.

Background Papers

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A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.