

CABINET

15th June 2010

Corporate Asset Management Plan and Capital Strategy

Report of the Directors of Development and Corporate Services

STRATEGIC AIM:	To manage efficiently and effectively the Council's assets and capital		
KEY DECISION	YES	DATE ITEM FIRST APPEARED ON FORWARD PLAN	

1. PURPOSE OF THE REPORT

1.1 The purpose of this report is to present Members with the Corporate Asset Management Plan and Capital Strategy for the period 2010 to 2013

2. RECOMMENDATIONS

2.1 That Cabinet recommends the draft Corporate Asset Management Plan and Capital Strategy to Council for approval.

3. CORPORATE ASSET MANAGEMENT PLAN

The purpose of this Corporate Asset Management Plan and Capital Strategy is to set out how Rutland County Council manages its property assets and utilises its capital resources to maximise their contribution to delivery of the Council's Strategic Objectives.

This draft plan supersedes the previous Asset Management Plan and Capital Strategy (which were separate documents) This plan does not include management of the Council's Highways Assets, which will be the subject of a separate plan.

It sets out the national and local contexts for the management of our assets and the linkage into the Council's Aims and Objectives, and details the processes that are in place to manage the property portfolio in accordance with these aims.

It also seeks to identify the main issues and trends sets out how the Plan will be reviewed to ensure that it continues to be useful.

4. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Medium	The previous plan is now out of date
Viability	Low	The plan links with the Council's Strategic Aims and Objectives
Finance	High	The plan indicates the number and value of the assets held by the Council and the processes by which they are managed
Profile	Medium	Asset management and use of capital are intrinsic to Service Delivery and the maintenance/ improvement of standards.
Equality and Diversity	Low	Equality and diversity issues are integrated in the management of the assets.

5. REASONS WHY APPENDICES A - E ARE MARKED “NOT FOR PUBLICATION”

The Appendices to the Plan attached to the report are “Not For Publication” because they contains exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972

**Background Papers
Appendix 1- Draft Corporate Asset Management Plan
And Capital Strategy 2010-13**

Report Author

Caroline Sanderson (Head of Asset Management and
Property Services)
Debbie Muddimer (Head of Strategic Finance)

Tel No: (01572) 722577
e-mail: enquiries@rutland.gov.uk

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.