

Appendix A3

HIGHWAYS & TRANSPORT PORTFOLIO

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| Revenue Monitoring |
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|--|--------------------------|
| Approved budget as reported at Q1 | £5,662,800 |
| Adjustments to budget | |
| | <u>£0</u> |
| | £0 |
| Revised Budget | <u>£5,662,800</u> |
| Forecast Outturn at 31 March 2011 | £5,788,400 |
| Forecast over(under)spend | £125,600* |

* £66,000 to be met by a transfer from earmarked so the net position is an overspend of £59,600

The significant issues arising during the period April to September that Members should consider are:

| Service | Approved Budget | Q1 Forecast | Q2 Forecast | Potential Budget Saving | Q2 Forecast Year End Variance | Explanation including assumptions made and risk assessment of the forecast |
|---|------------------------|--------------------|--------------------|--------------------------------|--------------------------------------|--|
| Highways Directorate | £83,900 | £83,900 | £31,800 | £0 | (£52,100) | Variance relates to savings within this Directorate as a result of restructure. |
| Transport Strategy | £223,600 | £235,300 | £235,300 | £0 | £11,700 | Forecast overspend in service budget is due to the removal of cycle programme grant income which has been transferred to the centrally held ABG grant income. |
| Safety Partnership Arrangement | £91,200 | £91,200 | £91,200 | £0 | £0 | Q1 reported a reduced contribution to Road Safety Partnership to reflect reduced grant as agreed with partners. The budget has now been revised. |
| Service Costs (Carriageway Maintenance) | £3,213,000 | £3,213,000 | £3,363,000 | £0 | £150,000 | This variance relates to additional works undertaken regarding Extreme Winter Maintenance. At Qtr 1 Cabinet was asked to make a decision regarding use of the additional grant allocation but the decision was deferred. |
| Public Transport | £325,900 | £356,900 | £356,900 | £0 | £31,000 | Cabinet approved participation in the Stamford Call Connect scheme and agreed additional funding from the 'Invest to Save' reserve (Cabinet Report 107/2010). |
| Concessionary Travel | £276,300 | £276,300 | £266,300 | £0 | (£10,000) | Reimbursement by Bus Operator of over-claimed amount that was chargeable to Northants. If members decide not to go ahead with the Concessionary Tokens scheme it will result in further savings. There has been recent communications from the service provider indicating that they are likely to claim backdated Concessionary fares reimbursement following a misunderstanding over which authority was responsible for payment. This would be in the region of £40k for the current year plus £70k for the 2 previous years. |

| Service | Approved Budget | Q1 Forecast | Q2 Forecast | Potential Budget Saving | Q2 Forecast Year End Variance | Explanation including assumptions made and risk assessment of the forecast |
|--|------------------------|--------------------|--------------------|--------------------------------|--------------------------------------|---|
| Home to College Transport | £136,200 | £136,200 | £86,000 | £0 | (£50,200) | Figures detailing numbers of College students requiring Transport in the current Academic year has been received and costed. The forecast is a significant underspend. |
| Parking Services | (£147,900) | (£112,900) | (£98,600) | £0 | £49,300 | New Pay and Display machines and associated costs amounting to £35,000 will take this budget into an overspend, however, funding has been agreed from 'Invest to Save' reserve to cover these specific costs. |
| Total reduction in 2010/11 budget as a result of in year savings | | | | £0 | | |

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| Capital Monitoring |
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The approved capital programme 2010/11 for the Highways & Transport Portfolio is £1,318,800

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|------------------------|-------------------|
| Approved budget | £1,318,800 |
|------------------------|-------------------|

Adjustments to capital programme

| | |
|--|-----------|
| | <u>£0</u> |
|--|-----------|

Revised Budget

| | |
|--|-------------------|
| | <u>£1,318,800</u> |
|--|-------------------|

Approved Budget:

| | | |
|------------------|------------|--|
| Approved Schemes | £1,318,800 | |
|------------------|------------|--|

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|--------------------------------------|----|-------------------|
| Funding not yet allocated to schemes | £0 | <u>£1,318,800</u> |
|--------------------------------------|----|-------------------|

Forecast Outturn at 31 March 2011

| | |
|--|-----------------|
| | £914,100 |
|--|-----------------|

Forecast over(under)spend

| | |
|--|-------------------|
| | (£404,700) |
|--|-------------------|

Approved Schemes

| Scheme | Approved Budget | Q1 Forecast | Q2 Forecast | Q2 Variance against budget | Funding source | Explanation including assumptions made and risk assessment of the forecast |
|---------------------------------------|------------------------|--------------------|--------------------|-----------------------------------|-----------------------------|--|
| Highways Capital Maintenance | £673,400 | £673,400 | £673,400 | £0 | Supported Borrowing | Schemes are in design phase, construction works take place later in the year but no significant slippage in works is forecast. |
| Integrated Transport | £574,000 | £574,000 | £186,000 | (£388,000) | Grant & Supported Borrowing | A significant underspend is forecast this year largely due to a members decision to put a number of traffic calming schemes 'on hold'. The Oakham Town Capital scheme has also been put 'on hold'. |
| Oakham Bypass b/fwd | £41,700 | £20,000 | £25,000 | (£16,700) | Supported Borrowing | This is for landscape works on the Oakham bypass and covers 2010/11 and 2011/12, the figures show the forecast to be spent in the current year |
| Transport Asset Management Plan b/fwd | £29,700 | £29,700 | £29,700 | £0 | Grant | It is anticipated that this will be spent in full during this financial year. |
| Road Safety | £0 | £0 | £0 | £0 | Grant | The Road Safety Grant from DfT has been withdrawn this year. No spend has been committed. |
| TOTAL | £1,318,800 | £1,297,100 | £914,100 | (£404,700) | | |