

Medium Term Financial Plan

| Portfolio | 2011/12 Approved £ | 2011/12 Current £ | 2011/12 Q1 forecast £ | 2012/13 Proposed £ | 2013/14 Proposed £ | 2014/15 Proposed £ | 2015/16 Proposed £ |
|---|--------------------------|-------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| People | 16,582,600 | 16,040,648 | 15,952,248 | 16,425,448 | 16,850,148 | 17,236,648 | 17,630,348 |
| Places | 7,963,800 | 8,312,400 | 8,358,200 | 7,934,500 | 8,118,900 | 8,292,500 | 8,542,500 |
| Resources | 5,151,200 | 5,161,900 | 5,159,300 | 5,457,300 | 5,590,300 | 5,704,300 | 5,866,400 |
| Schools | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unallocated Service Pressures | 108,100 | 108,100 | 0 | 510,000 | 1,030,200 | 1,560,800 | 2,102,000 |
| Unallocated Savings Proposals | (500,000) | 0 | 0 | (832,300) | (848,900) | (865,900) | (883,200) |
| Net Cost of Services | 29,305,700 | 29,623,048 | 29,469,748 | 29,494,948 | 30,740,648 | 31,928,348 | 33,258,048 |
| Capital Financing | 2,193,000 | 2,193,000 | 2,165,000 | 2,131,000 | 2,098,000 | 2,067,000 | 2,067,000 |
| Interest Receivable | (107,100) | (107,100) | (107,100) | (147,300) | (361,600) | (616,100) | (830,400) |
| Net spending | 31,391,600 | 31,708,948 | 31,527,648 | 31,478,648 | 32,477,048 | 33,379,248 | 34,494,648 |
| Resources | | | | | | | |
| Area Based Grant | 0 | (3,100,700) | 0 | 0 | 0 | 0 | 0 |
| Early Intervention Grant | (1,782,000) | 0 | (1,784,600) | (1,817,200) | (1,817,200) | (1,817,200) | (1,817,200) |
| Learning Disability & Health Reform | (52,500) | 0 | (52,500) | (53,800) | (53,800) | (53,800) | (53,800) |
| Community Safety Fund | (91,100) | 0 | (91,100) | (46,100) | (46,100) | (46,100) | (46,100) |
| Preventing Homelessness | (50,000) | 0 | (50,000) | (31,000) | (31,000) | (31,000) | (31,000) |
| Local Flood Grant | (112,000) | 0 | (112,000) | (121,100) | (121,100) | (121,100) | (121,100) |
| New Homes Bonus | (131,000) | 0 | (131,600) | (299,700) | (489,900) | (659,900) | (796,600) |
| NHS Support for Social Care | (358,000) | 0 | (358,000) | (346,000) | (346,000) | (346,000) | (346,000) |
| Council tax freeze grant | (524,100) | 0 | (520,900) | (520,900) | (520,900) | (520,900) | 0 |
| Revenue Support Grant | (1,904,100) | (1,904,100) | (1,904,100) | (1,690,100) | (1,635,400) | (1,509,800) | (1,400,300) |
| Non-Domestic Rates | (6,160,200) | (6,160,200) | (6,160,200) | (5,470,100) | (5,292,900) | (4,886,400) | (4,532,100) |
| Council Tax | (20,835,800) | (20,835,800) | (20,835,800) | (21,476,800) | (21,813,600) | (22,484,500) | (23,149,900) |
| Collection fund surplus | (118,000) | (118,000) | (118,000) | 0 | 0 | 0 | 0 |
| Transfers from earmarked reserves | 118,000 | (512,800) | (340,000) | 0 | 0 | 0 | 0 |
| (Surplus)/Deficit for year | (609,200) | (922,652) | (931,152) | (394,152) | 309,148 | 902,548 | 2,200,548 |
| Balance brought forward | (3,553,000) | (4,176,000) | (4,176,000) | (5,107,152) | (5,501,304) | (5,192,156) | (4,289,608) |
| Balance carried forward | (4,162,200) | (5,098,652) | (5,107,152) | (5,501,304) | (5,192,156) | (4,289,608) | (2,089,060) |
| Alternative 1 | | | | | | | |
| Additional spend of 50% of NHS social care funding from 2012/13 | | | | | | | |
| (Surplus)/Deficit for year | | | | (221,152) | 482,148 | 1,075,548 | 2,373,548 |
| Balance carried forward | | | | (5,328,304) | (4,846,156) | (3,770,608) | (1,397,060) |
| Alternative 2 | | | | | | | |
| Additional spend of 50% of New Homes Bonus from 2012/13 | | | | | | | |
| (Surplus)/Deficit for year | | | | (244,302) | 554,098 | 1,232,498 | 2,598,848 |
| Balance carried forward | | | | (5,351,454) | (4,797,356) | (3,564,858) | (966,010) |
| Alternative 3 | | | | | | | |
| If both alternative 1 and 2 are adopted | | | | | | | |
| (Surplus)/Deficit for year | | | | (71,302) | 727,098 | 1,405,498 | 2,771,848 |
| Balance carried forward | | | | (5,178,454) | (4,451,356) | (3,045,858) | (274,010) |
| Alternative 4 | | | | | | | |
| Recurring savings from section 4.10 of the report built in | | | | | | | |
| (Surplus)/Deficit for year | | | | (646,552) | 56,748 | 650,148 | 1,948,148 |
| Balance carried forward | | | | (5,753,704) | (5,696,956) | (5,046,808) | (3,098,660) |