

Medium Term Financial Plan WITH COUNCIL TAX FREEZE IN 2012/13 THEN ANNUAL INCREASES OF 2.5%

	2011/12	2011/12	2011/12	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	Budget reported at Q2 £	Current budget £	Q1 forecast £	Q2 forecast	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £
People	15,898,800	15,913,800	15,727,700	15,346,800	16,238,800	16,805,200	17,433,800	18,078,200	18,648,000	19,233,100
Places	8,301,400	8,308,300	8,308,200	8,422,600	8,049,100	7,992,500	8,178,400	8,413,600	8,628,800	8,847,000
Resources	5,318,800	5,296,900	5,273,900	5,178,300	5,281,300	5,446,500	5,616,700	5,837,200	6,018,200	6,203,800
Schools	0	0	0	0	0	0	0	0	0	0
Unallocated Service Pressures	108,100	108,100								
Net Cost of Services	29,627,100	29,627,100	29,309,800	28,947,700	29,569,200	30,244,200	31,228,900	32,329,000	33,295,000	34,283,900
Capital Financing	2,193,000	2,193,000	2,193,000	2,165,000	2,153,000	2,177,000	2,150,000	1,942,000	1,916,000	1,895,000
Interest Receivable	(107,100)	(107,100)	(107,100)	(130,000)	(160,000)	(160,000)	(200,000)	(300,000)	(300,000)	(300,000)
Net spending	31,713,000	31,713,000	31,395,700	30,982,700	31,562,200	32,261,200	33,178,900	33,971,000	34,911,000	35,878,900
Resources										
Non ring fenced grants	(2,087,600)	(2,087,600)	(2,090,200)	(2,090,200)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)
New Homes Bonus	(131,000)	(131,000)	(131,600)	(131,600)	(237,200)	(384,100)	(597,900)	(801,100)	(959,500)	(968,700)
NHS Support for Social Care	(358,000)	(358,000)	(358,000)	(358,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)
Council tax freeze grant	(524,100)	(524,100)	(520,900)	(520,900)	(1,041,800)	(520,900)	(520,900)	0	0	0
Revenue Support Grant	(1,904,100)	(1,904,100)	(1,904,100)	(1,904,100)	(146,100)	(141,400)	(136,800)	(136,800)	(136,800)	(136,800)
Non-Domestic Rates	(6,160,200)	(6,160,200)	(6,160,200)	(6,160,200)	(7,015,500)	(6,788,300)	(6,568,400)	(6,568,400)	(6,568,400)	(6,568,400)
Council Tax	(20,835,800)	(20,835,800)	(20,835,800)	(20,835,800)	(20,789,900)	(21,489,900)	(22,222,500)	(22,930,900)	(23,626,300)	(24,328,200)
Collection fund surplus	(118,000)	(118,000)	(118,000)	(118,000)	0	0	0	0	0	0
Transfers from earmarked reserves	(365,000)	(365,000)	(340,000)	(355,000)	0	0	0	0	0	0
(Surplus)/Deficit for year	(770,800)	(770,800)	(1,063,100)	(1,491,100)	(102,200)	502,700	698,500	1,099,900	1,186,100	1,442,900
Balance brought forward	(4,168,000)	(4,168,000)	(4,176,000)	(4,168,000)	(5,659,100)	(5,761,300)	(5,258,600)	(4,560,100)	(3,460,200)	(2,274,100)
Balance carried forward	(4,938,800)	(4,938,800)	(5,239,100)	(5,659,100)	(5,761,300)	(5,258,600)	(4,560,100)	(3,460,200)	(2,274,100)	(831,200)