

Medium Term Financial Plan WITH ANNUAL COUNCIL TAX INCREASES OF 2.5% FROM 2012/13

	2011/12	2011/12	2011/12	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	Budget reported at Q2 £	Current budget £	Q1 forecast £	Q2 forecast	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £
People	15,898,800	15,913,800	15,727,700	15,346,800	16,238,800	16,805,200	17,433,800	18,078,200	18,648,000	19,233,100
Places	8,301,400	8,308,300	8,308,200	8,422,600	8,049,200	7,992,600	8,178,500	8,413,700	8,628,900	8,847,100
Resources	5,318,800	5,296,900	5,273,900	5,178,300	5,281,300	5,446,500	5,616,700	5,837,200	6,018,200	6,203,800
Schools	0	0	0	0	0	0	0	0	0	0
Unallocated Service Pressures	108,100	108,100								
Net Cost of Services	29,627,100	29,627,100	29,309,800	28,947,700	29,569,300	30,244,300	31,229,000	32,329,100	33,295,100	34,284,000
Capital Financing	2,193,000	2,193,000	2,193,000	2,165,000	2,153,000	2,177,000	2,150,000	1,942,000	1,916,000	1,895,000
Interest Receivable	(107,100)	(107,100)	(107,100)	(130,000)	(160,000)	(160,000)	(200,000)	(300,000)	(300,000)	(300,000)
Net spending	31,713,000	31,713,000	31,395,700	30,982,700	31,562,300	32,261,300	33,179,000	33,971,100	34,911,100	35,879,000
Resources										
Non ring fenced grants	(2,087,600)	(2,087,600)	(2,090,200)	(2,090,200)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)
New Homes Bonus	(131,000)	(131,000)	(131,600)	(131,600)	(237,200)	(384,100)	(597,900)	(801,100)	(959,500)	(968,700)
NHS Support for Social Care	(358,000)	(358,000)	(358,000)	(358,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)
Council tax freeze grant	(524,100)	(524,100)	(520,900)	(520,900)	(520,900)	(520,900)	(520,900)	0	0	0
Revenue Support Grant	(1,904,100)	(1,904,100)	(1,904,100)	(1,904,100)	(146,100)	(141,400)	(136,800)	(136,800)	(136,800)	(136,800)
Non-Domestic Rates	(6,160,200)	(6,160,200)	(6,160,200)	(6,160,200)	(7,015,500)	(6,788,300)	(6,568,400)	(6,568,400)	(6,568,400)	(6,568,400)
Council Tax	(20,835,800)	(20,835,800)	(20,835,800)	(20,835,800)	(21,309,600)	(22,027,100)	(22,778,100)	(23,504,200)	(24,217,000)	(24,936,400)
Collection fund surplus	(118,000)	(118,000)	(118,000)	(118,000)	0	0	0	0	0	0
Transfers from earmarked reserves	(365,000)	(365,000)	(340,000)	(355,000)	0	0	0	0	0	0
(Surplus)/Deficit for year	(770,800)	(770,800)	(1,063,100)	(1,491,100)	(100,900)	(34,400)	143,000	526,700	595,500	834,800
Balance brought forward	(4,168,000)	(4,168,000)	(4,176,000)	(4,168,000)	(5,659,100)	(5,760,000)	(5,794,400)	(5,651,400)	(5,124,700)	(4,529,200)
Balance carried forward	(4,938,800)	(4,938,800)	(5,239,100)	(5,659,100)	(5,760,000)	(5,794,400)	(5,651,400)	(5,124,700)	(4,529,200)	(3,694,400)