

Medium Term Financial Plan WITH COUNCIL TAX FREEZE IN 2012/13 THEN ANNUAL INCREASES OF 3.3% NO FURTHER NEW HOMES BONUS

	2011/12	2011/12	2011/12	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	Budget reported at Q2 £	Current budget £	Q1 forecast £	Q2 forecast	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £	Proposed £
People	15,898,800	15,913,800	15,727,700	15,346,800	16,238,800	16,805,200	17,414,600	18,038,900	18,587,300	19,149,800
Places	8,301,400	8,308,300	8,308,200	8,422,600	8,049,100	7,992,500	8,168,700	8,393,700	8,598,200	8,805,000
Resources	5,318,800	5,296,900	5,273,900	5,178,300	5,281,300	5,446,500	5,616,500	5,836,800	6,017,600	6,203,000
Schools	0	0	0	0	0	0	0	0	0	0
Unallocated Service Pressures	108,100	108,100								
Net Cost of Services	29,627,100	29,627,100	29,309,800	28,947,700	29,569,200	30,244,200	31,199,800	32,269,400	33,203,100	34,157,800
Capital Financing	2,193,000	2,193,000	2,193,000	2,165,000	2,153,000	2,177,000	2,150,000	1,942,000	1,916,000	1,895,000
Interest Receivable	(107,100)	(107,100)	(107,100)	(130,000)	(160,000)	(160,000)	(200,000)	(300,000)	(300,000)	(300,000)
Net spending	31,713,000	31,713,000	31,395,700	30,982,700	31,562,200	32,261,200	33,149,800	33,911,400	34,819,100	35,752,800
Resources										
Non ring fenced grants	(2,087,600)	(2,087,600)	(2,090,200)	(2,090,200)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)	(2,087,900)
New Homes Bonus	(131,000)	(131,000)	(131,600)	(131,600)	(237,200)	(237,200)	(237,200)	(237,200)	(237,200)	(105,600)
NHS Support for Social Care	(358,000)	(358,000)	(358,000)	(358,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)	(346,000)
Council tax freeze grant	(524,100)	(524,100)	(520,900)	(520,900)	(1,041,800)	(520,900)	(520,900)	0	0	0
Revenue Support Grant	(1,904,100)	(1,904,100)	(1,904,100)	(1,904,100)	(146,100)	(141,400)	(136,800)	(136,800)	(136,800)	(136,800)
Non-Domestic Rates	(6,160,200)	(6,160,200)	(6,160,200)	(6,160,200)	(7,015,500)	(6,788,300)	(6,568,400)	(6,568,400)	(6,568,400)	(6,568,400)
Council Tax	(20,835,800)	(20,835,800)	(20,835,800)	(20,835,800)	(20,789,900)	(21,657,700)	(22,570,800)	(23,472,000)	(24,372,500)	(25,292,400)
Collection fund surplus	(118,000)	(118,000)	(118,000)	(118,000)	0	0	0	0	0	0
Transfers from earmarked reserves	(365,000)	(365,000)	(340,000)	(355,000)	0	0	0	0	0	0
(Surplus)/Deficit for year	(770,800)	(770,800)	(1,063,100)	(1,491,100)	(102,200)	481,800	681,800	1,063,100	1,070,300	1,215,700
Balance brought forward	(4,168,000)	(4,168,000)	(4,176,000)	(4,168,000)	(5,659,100)	(5,761,300)	(5,279,500)	(4,597,700)	(3,534,600)	(2,464,300)
Balance carried forward	(4,938,800)	(4,938,800)	(5,239,100)	(5,659,100)	(5,761,300)	(5,279,500)	(4,597,700)	(3,534,600)	(2,464,300)	(1,248,600)