

	Option	Impact on MTFP	Additional cost per week for Band D Council Tax Payer	Total cost over life of MTFP to Band D Council Tax Payer
1	Council tax freeze in 12/13 then annual increases of 2.5% from 13/14	By 2017/18 the general fund balance has fallen significantly short of minimum balances at (£0.364m) and the Council is operating at a £1.5m annual deficit. See Appendix 1A	12/13 £0.00 13/14 £0.69 14/15 £0.70 15/16 £0.72 16/17 £0.74 17/18 £0.76	£9,138.00
2	Council tax freeze in 12/13 then annual increases of 3.3% from 13/14 (NB: the capping limit has been set at 3.5% for 2012/13 but this may change in future years)	By 2017/18 the minimum general fund balance is exceeded but the Council is operating at a £0.454m annual deficit. See Appendix 1B	12/13 £0.00 13/14 £0.96 14/15 £1.00 15/16 £1.03 16/17 £1.07 17/18 £1.10	£9,323.00
3	Council tax increases of 2.5% each year of the MTFP	By 2017/18 the minimum general fund balance is exceeded but the Council is operating at a £0.835m annual deficit. See Appendix	12/13 £0.69 13/14 £0.70 14/15 £0.72 15/16 £0.74 16/17 £0.76 17/18 £0.78	£9,370.00

		1C			
4	Council tax freeze in 12/13 then annual increases of 3.3% from 13/14. Model assumes no further New Homes Bonus allocations	By 2017/18 the minimum general fund balance is exceeded but the Council is operating at a £0.454m annual deficit. See Appendix 1D	12/13 13/14 14/15 15/16 16/17 17/18	£0.00 £0.96 £1.00 £1.03 £1.07 £1.10	£9,323.00