

Places Directorate
Capital Monitoring Report Quarter 4

Project	Project	Current budget	Q1 Forecast	Q2 Forecast	Q3 Forecast	Outturn	Variance from budget	Comments
CE1005	Footways	150,000	150,000	150,000	142,800	144,273	(5,727)	Works completed. Slight saving on budget due length of surfacing required.
CE1006	Bridges	235,000	235,000	235,000	100,000	113,396	(121,604)	Environmental Agency consent has delayed start. Plan to start February 2012 but project will continue into 2012/13. Approval is sought to carry forward any underspend for the ongoing construction into 2012/13.
CE1007	Oakham Town Centre	255,500	0	0	0	0	(255,500)	Approval to defer Oakham Town Centre Improvements to 2012/13 received in Cabinet Report 111/2011 dated 16 August 2011
CE1012	Public Transport Improvements	20,000	20,000	20,000	6,100	11,776	(8,224)	Works postponed to mitigate capital overspends
CE1013	Rutland Access Group	10,000	10,000	10,000	1,700	2,421	(7,579)	Works postponed to mitigate capital overspends
CE1017	Oakham Bypass	18,900	18,900	18,900	18,900	26,776	7,876	
CE1022	Asset Management Plan	25,400	25,400	25,400	25,400	470	(24,930)	Approval sought to carry forward to 2012/13
CE1048	Public Right of Way Improvements	10,000	10,000	10,000	10,400	10,390	390	
CE1051	Thistleton Footpath	0	0	0	0	371	371	Residual from 2011/12
CE1053	Accident reduction scheme - Tinwell Bend	0	0	0	0	242	242	Residual from 2011/12
CE1055	A606 Empingham to Shacklewell	350,000	350,000	350,000	262,500	250,670	(99,330)	One of three projects to be carried out by Midlands Highways Agency (MHA) contract. Target Cost could not be agreed with Contractor. Now progressing with another MHA Contractor. Significant amount of work will be completed by end of financial year, but approval is sought to carry forward underspend, prudent estimate at 25% (£162.5k for all 3 schemes) into 2012/13 for payment of ongoing construction schemes which will still be on site at the start of 12/13.
CE1056	B1081 Gt. Casterton to Arran Rd, Stamford	100,000	100,000	100,000	107,900	107,885	7,885	Overspend will be mitigated by underspends in Highways Capital Maintenance block.
CE1057	B668, Greetham to A1 roundabout	100,000	100,000	100,000	75,000	75,836	(24,164)	As per CE1055 above
CE1058	C9302, Stretton to Clipsham	200,000	200,000	200,000	150,000	200,000	0	As per CE1055 above
CE1059	Low Energy Lighting Upgrades	50,000	50,000	50,000	49,900	49,915	(85)	
CE1060	Surface Dressing	150,000	150,000	150,000	150,000	150,000	0	Any additional spend is funded from the surface dressing revenue budget
CE1061	Oakham – Various Sites	133,000	100,000	100,000	137,800	137,838	4,838	The budget has been increased by £33k additional grant funding from DFT. Approval is sought to utilise the grant for this scheme. The variance is the result of Incorporating additional areas to utilise traffic management and resources already working on roads in Oakham.
CE1062	Traffic Signals	45,000	45,000	45,000	53,700	43,265	(1,735)	Forecast as per quote from Leicestershire County Council for traffic signal replacement and improvement work on A6003 in Uppingham. Q3 estimate was based on initial estimate which included duct work not required.

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CE1064	Influence Travel Choice (smarter choices marketing)	4,500	4,500	4,500	4,500	3,855	(645)	Some of this funding was to promote items in the Travel 4 Rutland bid. However bid not yet approved this time therefore small underspend.
CE1065	Signing to key destinations (cycling and walking)	10,000	10,000	10,000	0	500	(9,500)	This scheme forms part of the 'Travel 4 Rutland' project. A Local Sustainable Transport Fund bid will provide the majority of 'Travel 4 Rutland' funding; however the bid was not successful this time therefore approval is sought to carry this budget forward into next year.
CE1066	Infrastructure to assist travel plans	10,000	10,000	10,000	10,000	11,037	1,037	Bases for the cycle shelters need strengthening therefore slight overspend.
CE1067	Footway Edith Weston Rd, North Luffenham	15,000	15,000	15,000	15,000	11,450	(3,550)	This footway is likely to be provided as part of a development. Therefore it will be substituted for a similar scheme in Stretton.
CE1068	Wheels to Work	22,000	22,000	22,000	22,000	21,121	(879)	Slight saving due to bulk purchase of scooters.
CE1069	Footway Station Rd, Whissendine	16,500	16,500	16,500	16,500	10,597	(5,903)	Work commenced February 2012.
CE1070	Traffic Calming	197,000	118,500	118,500	118,500	113,434	(83,566)	Forecast for Traffic Calming Schemes as per Cabinet Report 111/2011 dated 16 August 2011.
CF1001	Contaminated Land	2,000	2,000	2,000	0	0	(2,000)	
	Highways & Transport Capital Programme	2,129,800	1,762,800	1,762,800	1,478,600	1,497,518	(632,282)	This underspend represents £535,028 for which approval is sought to carry forward into 2012/13. £116,502 to be funded from S106. There is an overall saving/underspend of £97,254.
CH1041	Ketton Surgery Development	68,200	0	0	0	1,042	(67,158)	S106 Residual from 2010/11 This is a guaranteed maximum price contract under a regional framework and has been completed under budget. It has been agreed that some of this will be used to underwrite the 5% EMPA contingency requirement for Post 16 as reported in Cabinet 2 August Report 107/2011 £130k budget has been transferred to Post 16. The residual underspend will be considered by the Capital Allocations Project Board.
CH1040	Martial Arts	30,000	0		0	0	(30,000)	
CH1039	Adult Soccer	250,000	0		0	4,443	(245,557)	
CK1000	RIEP Capital Grant	0	0		0	(530)	(530)	
CB1009	The Little Build	3,244,200	3,373,700	3,374,200	2,969,100	2,939,525	(304,675)	

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CH1000	Catmose Campus	325,300	367,400	830,600	762,100	593,388	268,088	The total budget of £29,863k for this project has been reduced by £42k to reflect the reduction in grant funding and interest received. Revised figure £29,821k. The current provisional total outturn is £30,199k, a project overspend of £378k. The figures shown here cover this financial year. The out-turn shows a budget shortfall due to elements of critical work in the late stages of the project that were unplanned for. These include unknown below ground asbestos removal left over from the College old pool removal following fire (£122k), archaeology liability for the former college site (£51k), temporary and re-routed services to retained buildings (£120k) as well as continued retention of consultant and client team due to contract prolongation (£143,800). No project contingency outside of the main construction contract contingency was available to meet these costs. Sources of capital to cover the budget shortfall are being reviewed.
CH1015	Better Schools For All - Total budget	2,713,300	2,704,600	2,687,600	2,171,600	2,162,079	(551,221)	The final phase of schools has been completed. Final accounts are currently being agreed. The underspend includes £405,300 on hold re the school at RAF Cottesmore. The remaining balance c£133k will be returned to the schools in line with DFC contributions. Approval is being sought as part of this report to place the RAF Cottesmore school funding into a reserve which will be used in 2012/13 once a full assessment of the requirements are established.
CH1037	Post 16	3,164,200	3,034,200	3,034,200	2,614,600	1,103,213	(2,060,987)	It was agreed by Cabinet 2 August 2011 (107/2011) that some of the underspend on Little Build Project will be used to underwrite the 5% EMPA contingency requirement on this project. The project is in its second year and will be completed in 2012/13. The budget shown is the funding remaining for this project brought forward from 2010/11. The variance relates to work to be carried out in the final year of the project and needs to be carried forward.
	Policy & Development Capital Projects	9,795,200	9,479,900	9,926,600	8,517,400	6,798,205	(2,648,795)	
	Total Approved Projects	11,925,000	11,242,700	11,689,400	9,996,000	8,300,678	(3,624,322)	
CX1005	Planning Delivery Grant b/fwd	69,600	0	0	0	0	(69,600)	Cabinet report 169/2011 . HPDG capital is to be reallocated to cover the HPDG revenue shortfall for the LDF work with detailed spending being delegated to the Director in consultation with the Portfolio Holder.
CX1004	Major Bridge maintenance b/f	3,600	0	0	0	0	(3,600)	No schemes have been identified at present. It is requested that this budget is carried forward into 2012/13

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CX1004	A47 Detrunking b/f from 09/10	46,200	0	0	0	0	(46,200)	No schemes have been identified at present. It is requested that this budget is carried forward into 2012/13
	Total Unapproved Projects	119,400	0	0	0	0	(119,400)	
	Places Capital Programme	12,044,400	11,242,700	11,689,400	9,996,000	8,300,678	(3,743,722)	