

# AUDIT & RISK COMMITTEE

Date 29<sup>th</sup> June 2010

## ANNUAL REPORT OF INTERNAL AUDIT FOR 2009/10

Report of the Head of Welland Internal Audit Consortium

### 1. PURPOSE OF THE REPORT

1.1 The Accounts and Audit Regulations require the production of an Annual Report of Internal Audit containing the Internal Audit Opinion on the effectiveness of the Council's internal control arrangements

### 2. RECOMMENDATIONS

2.1 That the Annual Report of Internal Audit and the Internal Audit Opinion that it supports be approved.

### 3. INTERNAL AUDIT OPINION

3.1 It is the responsibility of the Head of the Welland Internal Audit Consortium, in his role as the Council's Head of Internal Audit, to produce the Internal Audit Opinion, based upon sufficient relevant evidence. The opinion for 2009/10 is that the Council's overall internal control arrangements provide a:

#### **Sound Level of Assurance.**

This represents the second highest of the five levels of assurance within the model adopted by the Consortium. The evidence to support that opinion is contained in the detailed report shown at Appendix 1

### 4. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	The opinion has been reported before the statutory deadline and no further mandatory action is required
Viability	Low	There are no resourcing issues arising
Finance	Low	There are no financial issues arising
Profile	Medium	The report should have a positive impact on the standing of the Council and its internal audit function as perceived by external regulatory bodies
Equality and Diversity	Low	No direct impact.

**Background Papers**

None

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