

AUDIT AND RISK COMMITTEE

7 December 2010

ANNUAL AUDIT LETTER 2009/10

Report of the Strategic Director for Resources

STRATEGIC AIM:	To be a well managed organisation
----------------	-----------------------------------

1. PURPOSE OF THE REPORT

1.1 To present the 2009/10 Annual Audit Letter, prepared by the Audit Commission.

2. RECOMMENDATIONS

2.1 That the Committee notes the contents of the Annual Audit Letter for 2009/10.

3. BACKGROUND

3.1 Each year the Audit Commission produces an Annual Audit Letter which summarises their findings from the 2009/10 audit. These findings comprise of two elements:

- The audit of the financial statements; and
- The assessment of the Council's arrangements to achieve Value for Money in its Use of Resources.

3.2 The key messages are:

- The 2009/10 audit opinion was unqualified and the Council is on track to produce IFRS – compliant accounts for 2010/11
- The Council has put in place adequate arrangements for securing economy, efficiency and effectiveness in its use of resources and an unqualified value for money conclusion was issued on 28 October 2010.

6. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	There are no recommendations within the report that require immediate action.
Viability	Low	There are no recommendations to consider.
Finance	Low	There are no additional costs arising from this report.
Profile	Medium	External assessments of the Council's performance attracts interest both locally and nationally
Equality and Diversity	Low	Equality Impact Assessment completed - there are no specific equality and diversity issues arising from this report.

Background Papers

Audit Commission Annual Audit Letter 2009/10

Report Author

Debbie Muddimer

Tel No: (01572) 722577

e-mail: enquiries@rutland.gov.uk

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.