

AUDIT & RISK COMMITTEE

27 September 2011

RISK REGISTER

Report of the Strategic Director for Resources

STRATEGIC AIM:	To be a well managed organisation
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1. PURPOSE OF THE REPORT

1.1 To report the Council's corporate risk register to the Committee

2. RECOMMENDATIONS

2.1 That the Committee notes the Risk Register as at September 2011, shown at EXEMPT Appendix A.

3. BACKGROUND

3.1 The Council's risk management arrangements are an integral part of the corporate governance framework. Implementing a risk management process and developing a robust risk strategy are fundamental to achieving the Council's objectives. It is not about being risk averse; it is about understanding and evaluating risk and making informed decisions about how threats or managed, or opportunities exploited, to help the Council to achieve its goals.

4. UPDATE

4.1 The Strategic Management Team has reviewed and updated the risk register and this is shown at **EXEMPT Appendix A**. This is marked "Not for Publication" because it contains exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

5. RISK MANAGEMENT

Risk	Impact	Comments
Time	Low	The risk register is reported to the Audit and Risk Committee on a quarterly basis.
Viability	Low	There are no significant issues within the report
Finance	Low	There are no direct financial implications of this report
Profile	Low	There are no significant issues that are likely to be of interest either locally or nationally
Equality and diversity	Low	Initial Equality Impact assessment completed; there are no significant issues arising from this report

Background Papers
None

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