

AUDIT AND RISK COMMITTEE

25 September 2012

STRATEGIC RISK REGISTER

Report of the Strategic Director for Resources

STRATEGIC AIM:	All
----------------	-----

1. PURPOSE OF THE REPORT

1.1 To present the current risk register to the Committee.

2. RECOMMENDATIONS

2.1 That the Committee notes the contents of the risk register and the actions underway to address the risks.

3. REASONS FOR THE RECOMMENDATIONS

3.1 To provide the Committee with assurance that the strategic risks are being adequately managed.

4. UPDATED POSITION

4.1 The Committee last received an update on 19 June 2012. Since then the risk register has been kept under review and the risk ratings reaffirmed by Strategic Management Team. The register is attached at **Appendix A**.

4.2 A summary of the risks, plotted on the risk matrix has been prepared. This is shown at **Appendix B** and highlights how the risks are spread across the matrix.

4.3 The Council will continue to work with Zurich Municipal on the development of action plans for the most significant risks and the Committee will continue to receive updates on this work.

5. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	Risk management is a continual process as part of the Council's business
Viability	Low	There are no direct implications within this report
Finance	Low	There are no direct implications within this report
Profile	Medium	Any un-managed risks would be likely to attract adverse publicity
Equality and Diversity	Low	Initial Equality Impact Assessment completed, there are no particular issues in this area.

Background Papers

Report Author
Mrs D Mogg

Tel No: (01572) 722577
e-mail: enquiries@rutland.gov.uk

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.