

AUDIT AND RISK COMMITTEE

22nd January 2013

STRATEGIC RISK REGISTER

Report of the Interim Strategic Director for Resources

STRATEGIC AIM:	All
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1. PURPOSE OF THE REPORT

1.1 To present the current risk register to the Committee.

2. RECOMMENDATIONS

2.1 **That the Committee notes the contents of the risk register and the actions underway to address the risks.**

3. REASONS FOR THE RECOMMENDATIONS

3.1 To provide the Committee with assurance that the strategic risks are being adequately managed.

4. UPDATED POSITION

4.1 The Committee last received an update on 25th September 2012. Since then the risk register has been kept under review and the risk ratings reaffirmed by Strategic Management Team. The register is attached at **Appendix A**.

4.2 A summary of the risks, plotted on the risk matrix has been prepared. This is shown at **Appendix B** and highlights how the risks are spread across the matrix.

4.3 During the meeting of 25th September 2012 it was recommended that a new Risk be added (minute 386), because of concerns raised over the retention of senior staff and subsequent recruitment of replacements due to the increase in accusations made against officers. This has now been added as Risk S.27.

4.4 There are three further new risks added. These are:

- Risk S. 25 – Local Sustainable Transport Bid.
- Risk S. 26 – Cellar Collapse.
- Risk S. 28 – Housing Stock Transfer Warranties and Residual Environmental Liabilities.

Further information on each of these risks is included in **Appendix A**.

5. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	Risk management is a continual process as part of the Council's business.
Viability	Low	There are no direct implications within this report.
Finance	Low	There are no direct implications within this report.
Profile	Medium	Any un-managed risks would be likely to attract adverse publicity.
Equality and Diversity	Low	Initial Equality Impact Assessment completed, there are no particular issues in this area.

Background Papers

Report Author
Mr S Della Rocca

Tel No: 01572 722577
e-mail: enquiries@rutland.gov.uk

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.