

AUDIT & RISK COMMITTEE

21 January 2014

INTERNAL AUDIT UPDATE

Report of the Head of Welland Internal Audit Consortium

STRATEGIC AIM	All
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1. PURPOSE OF THE REPORT

- 1.1 To update Members on the performance of the Consortium and on the development and delivery of the 2013/14 Audit Plan.
- 1.2 To provide Members with an opportunity to outline the Committee's assurance requirements for the coming year as part of the process of developing the 2014/15 Internal Audit Plan.

2. RECOMMENDATIONS

- 2.1 That Members note the report and consider whether the performance information it contains, and the way in which that information is presented, meets the needs of the Committee.
- 2.2 That Members provide guidance on any areas they wish to be considered for inclusion in the 2014/15 Audit Plan.
- 2.3 That Members decide whether they want to receive copies of all Executive Reports with future Internal Audit Updates as a means of supplementing the information provided about the Council's Control Framework.

3. KEY ISSUES

- 3.1 The Public Sector Internal Audit Standards (the Standards) require the Committee to develop a consistent focus on the effectiveness of service delivery by the Consortium. The recent report by RSM Tenon contained a recommendation that progress reports to the

Committee should be redesigned to provide Members with a clearer picture of progress with the Plan and more information about issues identified by audit work which might impact on the Council's Control Framework. The redesigned progress report is shown as Appendix A.

- 3.2** The Standards also require the Committee to engage in the development of the Internal Audit Plan by providing guidance as to the range and nature of assurance that it requires from the internal audit function.

4. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	The report does not prompt or require any time-bound response – beyond the provision of guidance about the Committee's future assurance requirements.
Viability	Low	There is no direct impact on resourcing issues
Finance	Low	There is no direct impact on finance issues
Profile	Medium	There is a requirement to demonstrate that both the Consortium and the Committee operate in conformance with the Standards.
Equality and Diversity	Low	EIA screening indicates no issues arising therefore full Impact Assessment has not been carried out.

Background Papers

Review of Internal Audit
 Audit and Risk Report No. 222/2013
 Appendix A - RSM Tenon Report

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A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.