

AUDIT & RISK COMMITTEE

20 January 2015

INTERNAL AUDIT UPDATE

Report of the Head of Welland Internal Audit Consortium

STRATEGIC AIM	All
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1. PURPOSE OF THE REPORT

- 1.1 To update Members on delivery of the 2014/15 Audit Plan.

2. RECOMMENDATIONS

- 2.1 That Members note the audit update report (Appendix A).

3. KEY ISSUES

- 3.1 The Public Sector Internal Audit Standards (the Standards) require the Committee to develop a consistent focus on the effectiveness of service delivery by the Consortium. The Internal Audit Update (Appendix A) has been developed as a basis for consistent performance reporting which sets out the information required by the Committee in a format that satisfies the requirements of the Standards.
- 3.2 At the time of writing, work has commenced on sixteen of the 2014/15 assignments, of these, twelve have been issued as final reports and one has been issued as a draft report.
- 3.3 Since the last Audit and Risk Committee meeting, the Council's Section 151 Officer agreed that the audit of Community Infrastructure Levy should be deferred on the basis that this audit would not be of value to the Council at this time given the ongoing work in this area. It was agreed that the five days allocated to this assignment should be utilised to support the development of a Money Laundering Policy,

which was highlighted as a high priority during the recent audit review of NDR Fraud. This support is now complete and a draft policy has been produced.

4. RISK MANAGEMENT

RISK	IMPACT	COMMENTS
Time	Low	The report does not prompt or require any time-bound response beyond approval of the report itself.
Viability	Low	There are no resourcing issues arising directly from this report.
Finance	Low	There are no financial issues arising directly from this report.
Profile	Medium	The report demonstrates that the Consortium and the Committee operates in conformance with the Standards.
Equality and Diversity	Low	EIA screening indicates no issues arising therefore full Impact Assessment has not been carried out.

Background Papers
None

Report Author
Rachel Ashley-Caunt

Tel No: (01572) 722577
e-mail: enquiries@rutland.gov.uk

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.