

## AUDIT AND RISK COMMITTEE

26 April 2022

### STRATEGIC RISK REGISTER

#### Report of the Strategic Director for Resources

Strategic Aim:	All		
Exempt Information	No		
Cabinet Member(s) Responsible:	Cllr K Payne, Portfolio Holder for Finance, Governance and Performance, Change and Transformation		
Contact Officer(s):	Saverio Della Rocca, Strategic Director for Resources (s.151 Officer)	01572 758159	sdrocca@rutland.gov.uk
Ward Councillors	N/A		

#### DECISION RECOMMENDATIONS

That the Committee:

- 1) Notes the content of the Strategic Risk Register (Appendices A and B) and the actions underway to address the risks.

#### 1 PURPOSE OF THE REPORT

- 1.1 To present the Strategic Risk Register to the Committee and provide assurance that strategic risks are being adequately managed.

#### 2 STRATEGIC RISK REGISTER

- 2.1 The Risk Register has been reviewed and updated. The dashboard at Appendix A summarises the key movements since it was last presented at Audit and Risk in November 2021. The full register is included in Appendix B. The Risk Register was taken to Cabinet in April alongside the new Risk Management Policy and was approved.
- 2.2 The risk identification exercise for Directorate risk registers was facilitated by Zurich Municipal. Draft registers are in place but need review and further work is required in terms of controls and actions. The most common risk raised was around the gap between workload/commitments and available resources required to deliver. This issue has been escalated into Risk 73 and one of the key mitigations will be to revisit resource requirements as part of the financial outturn report.

2.3 SMT intends to do some work on Directorate risk registers before they are finalised with support from Internal Audit.

### **3 CONSULTATION**

3.1 None required.

### **4 ALTERNATIVE OPTIONS**

4.1 This report provides an opportunity for the Audit and Risk Committee to review the Register therefore there are no alternative options for this recommendation.

### **5 FINANCIAL IMPLICATIONS**

5.1 There are no direct financial implications arising from this report but the Committee should note that the failure to manage risks effectively could have a financial impact on the Council.

5.2 The Committee should also note that addressing risk issues may require investment of resources.

### **6 LEGAL AND GOVERNANCE CONSIDERATIONS**

6.1 As set out in the terms of reference within the constitution, this Committee has responsibility to provide assurance of the adequacy of the Risk Management framework and control environment.

6.2 There are no legal implications arising from this report.

### **7 DATA PROTECTION IMPLICATIONS**

7.1 A Data Protection Impact Assessments (DPIA) has not been completed because there are no service, policy or organisational changes being proposed.

### **8 EQUALITY IMPACT ASSESSMENT**

8.1 An Equality Impact Assessment (EqIA) has not been completed because there are no service, policy or organisational changes being proposed.

### **9 COMMUNITY SAFETY IMPLICATIONS**

9.1 There are no community safety implications.

### **10 HEALTH AND WELLBEING IMPLICATIONS**

10.1 There are no health and wellbeing implications.

### **11 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

11.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The Risk Register sets out the strategic risks facing the Council and demonstrates how they are being managed.

### **12 BACKGROUND PAPERS**

12.1 There are no additional background papers.

### **13 APPENDICES**

13.1 Appendix A: Risk Dashboard

13.2 Appendix B: Strategic Risk Register

**A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577**